

A Checklist:

Boosting Productivity in the Financial Close Process with Aico

Use this checklist to evaluate how your current financial close process compares to an automated, streamlined workflow with Aico. Each item highlights how you can reduce manual tasks, increase efficiency and improve accuracy.

1. Automation of Repetitive Tasks

- Are you manually reconciling accounts, journal entries, or other financial tasks?**
> Aico automates repetitive tasks, freeing up time for your finance team to focus on analysis and strategy.
- Does your team spend hours consolidating data from multiple systems?**
> Aico integrates with multiple ERP systems and instances of a single ERP to automatically pull in real-time data, reducing manual effort.

2. Speed and Accuracy in Reconciliation

- Are you frequently double-checking reconciliations for accuracy due to manual errors?**
> Aico ensures precise reconciliations by automatically matching data and flagging discrepancies for review.
- Do you find that reconciling high volumes of transactions takes up too much time?**
> With Aico's reconciliation automation, you can handle large volumes quickly and accurately.

3. Real-Time Data Access and Insights

- Does your financial team lack real-time visibility into your close process?**
> Aico provides real-time dashboards, so you always have up-to-date insights into every aspect of the close.
- Do you spend time gathering data for compliance reports and audits?**
> Aico automates the generation of audit-ready reports, ensuring you have full transparency at all times.

4. Error Reduction and Compliance Assurance

- Are manual errors causing delays or compliance risks in your financial close process?**
> Aico's hyper-configurable automated workflows significantly reduce the chance of human error and ensure compliance with financial regulations.
- Is it challenging to maintain an audit trail for transactions?**
> Aico automatically creates a full audit trail for all journal entries and reconciliations, with one-click journal linking, ensuring compliance and accountability.



5. Task Tracking and Accountability

- Is it difficult to keep track of who is responsible for what during the close process?**
> Aico's Close Task Manager allows you to assign tasks, set deadlines and track progress, ensuring accountability across the team
- Do you struggle with monitoring task completion or bottlenecks in your close?**
> With Aico's task management, you can easily identify bottlenecks and ensure that tasks are completed on time.

6. Reduced Close Cycle Time

- Is your financial close cycle taking longer than expected due to manual delays?**
> Aico can help reduce your close cycle time by automating key processes and improving workflow efficiency.
- Does your team regularly work overtime to meet close deadlines?**
> With Aico's automation, your team can complete tasks faster, reducing the need for extended work hours.

7. Seamless Collaboration Across Teams

- Are cross-departmental communications causing delays or miscommunication in the close process?**
> Aico integrates with your ERP and can be accessed globally, making collaboration between departments seamless and efficient.
- Do you lack a single platform where all stakeholders can view progress and reports?**
> Aico provides a centralised platform for real-time collaboration, ensuring everyone stays on the same page.

Take Action

If you checked any of these boxes, it's time to explore how Aico can help automate and streamline your financial close process, driving productivity gains across your finance team.

Ready to boost productivity? Schedule a Demo Today:

<https://aico.ai/contact-aico-sales>