



Aico Transaction Matching - Product Overview

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1 Aico Transaction Matching - Key features

Aico Transaction Matching provides the ability to match transactions from 2 different sources of data. For example, to match GL transactions to Bank statements or perform intercompany transaction matching.

Aico can match many hundreds of thousands of transactions from multiple sources including different file formats as well as being able to pull data directly from your ERP.

1.1 Matching rules

It is possible to configure multiple rules including one-to-one, one-to-many, many-to-many with different degrees of confidence which can either mark matched transactions as either automatic or proposed. The rules will contain conditions such as posting date and assignment match exactly, debit and credit amounts match, posting dates match to within 3 days, assignments match and debit credit match to within EUR 1000.

1.2 Match results

The match results are classified as either Automatic, proposed or unmatched. Proposed matches can then either be accepted or rejected at which point they will be returned to the unmatched status. Unmatched transactions can then be manually matched or will remain unmatched until the next data import.

1.3 Matching data sources

Aico can import data directly from your ERP through APIs or functions (such as BAPIs), additionally file formats such as CSV, XLSX, BAI, XML, MT940.

Aico is then able to “auto-discover” the file contents such as column name and data type to allow for easy creation of the matching rules. It is also possible to create virtual columns to transform the data.

1.4 Automation features

Match results can then be used as reconciling items in an Aico account reconciliation, or to create an Aico accrual journal.

Additionally, depending on the ERP, matched items can be sent directly from Aico for clearing or, where the concept of clearing is not supported, the matches can be tracked in Aico itself.